



STATUTORY AUDIT REPORT FOR THE PERIOD
1ST APRIL 2023 TO 31ST MARCH 2024

To
The Members of
ASSOCIATION SAIKORIAN
VISAKHAPATNAM

We have audited the books of accounts of ASSOCIATION SAIKORIAN, VISAKHAPATNAM CHAPTER including the regional centre run by the association namely "CAMPUS CHALLENGE" and the various programmes under it, which is situated at Kotha Kopperla village, Konada Jn., NH-5 Road, Pusapatirega Mandal, Vizianagaram Dist., Andhra Pradesh for the year ending 31st March 2024 and we report as under

1. We have examined the annexed Income and Expenditure Account and Balance Sheet for the year ending 31st March 2024, which agrees with the books of account maintained by the said Association.
2. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
3. In our opinion proper books of accounts have been kept by the said association in so far appear from our examination of those books subject to notes of accounts annexed.
4. In our opinion and to the best of our information and according to the explanations given to us.

The said statements subject to notes to accounts give a true and fair view.

- a. In the case of Balance Sheet, the state of affairs as on 31-03-2024.
- b. In the case of Income and Expenditure account, the excess of Income over Expenditure for the period ending on that date.

UDIN: 24203576BKEKEM2138
Place: Visakhapatnam
Date: 13.09.2024

For **K S P RAJU & ASSOCIATES**
Chartered Accountants
FRN: 008332S

C.A. K.S.P. Raju
(Partner)
MRN: 203576



Notes to Accounts:

1. Land & building were not registered in the name of trust. However as per the unregistered gift deed given by V. VIJAYALAKSHMI and ARDAR trust, in the name of Association Saikorian (Hyderabad) Central chapter and possession is under Association Saikorian Visakhapatnam chapter. Hence the value taken, only to the extent of investment made by the association Saikorian directly.
2. Movable Assets which were acquired by the gift deed from ARDAR trust were also taken to account at nominal value of Rs.1.00 for each item.
3. Scorpio vehicle is not yet transferred in the name of Association Saikorian. However, it was under the possession of Association Saikorian.
4. Filing of FCRA, TDS returns, and other statutory compliances are being made by the Association Saikorian, Hyderabad central chapter.
5. Payment authorisations are taking on proceeding letters instead of on payment vouchers.

For K S P RAJU & ASSOCIATES

Chartered Accountants

FRN:008532S



K. S. P. RAJU

(Partner)

M.NO: 203576



Place: Visakhapatnam

Date: 13-09-2024

ASSOCIATION SAIKORIAN - VISHAKAPATNAM CHAPTER

STATEMENT OF AFFAIRS AS AT MARCH 31, 2024

		31-03-2024		31-03-2023
LIABILITIES				
A. CAPITAL FUNDS				
1 Corpus Fund				
i. Balance brought forward	88,17,026		72,86,909	
ii. Add: Corpus Donation	8,89,618		15,26,117	
iii. Add: Membership fee	8,000		4,000	
		97,14,644		88,17,026
B. PAYABLES				
1 Other Payables	0		0	
2 Statutory Payables	1,01,002		1,38,258	
		1,01,002		1,38,258
C. EXCESS OF INCOME OVER EXPENDITURE				
1 Balance brought forward	2,01,10,322		1,53,58,620	
2 Transfer from Income & Expenditure A/c	53,10,291		47,51,702	
		2,54,20,613		2,01,10,322
		3,52,36,259		2,90,65,606
ASSETS				
A. CASH & BANK BALANCES				
1 Cash on Hand	2,19,018		1,65,726	
2 Balances with Banks:				
i. Savings / Current Account	37,67,372		52,21,817	
ii. Fixed Deposits	2,11,15,026		1,22,05,283	
		2,51,01,416		1,75,92,826
B. OTHER CURRENT ASSETS				
1 Loans and Advances	4,88,405		29,96,555	
2 TCS Receivable	17,560		17,560	
3 TDS Receivable	2,92,081		1,50,629	
		7,98,046		31,64,744
C. FIXED ASSETS (Net of Depreciation - As per Annexure - 1)				
		93,36,797		83,08,036
		3,52,36,259		2,90,65,606

Per my Report of even date
for K S P RAJU & ASSOCIATES
(FRN:008532S)
Chartered Accountants

K. S. P. RAJU
M. No. 203576
Partner
UDIN:



For and on behalf of the Executive Committee

[Signature]
President

[Signature]
Secretary

[Signature]
Treasurer



Place: Vishakapatnam
Date: 13.09. 2023

ASSOCIATION SAIKORIAN - VISHAKAPATNAM CHAPTER

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

	Annexure	31.03.2024		31.03.2023	
INCOME					
1 Specific Donations:					
i. Annual Expenditure		54,54,201		57,41,184	
ii. Education Block Renovation		-		11,98,548	
iii. Uddhanam Project Grant		-		2,81,559	
iv. Computer Lab Renovation (Australian Embassy) Grant		-		10,00,000	
		54,54,201		82,21,292	
2 Donations - Others	2	1,90,62,199		1,64,64,793	
3 Donations-in-kind - Corpus		-		-	
4 Membership fee		8,000		4,000	
		2,45,24,400		2,46,90,085	
5 Less: Transfer to Corpus Fund					
i. Membership fee		8,000		4,000	
ii. Annapurna Fund		8,89,618		-	
		8,97,618		4,000	
			2,36,26,782		2,46,86,085
6 Interest on Bank Deposits			69,872		68,456
7 Interest on FDR			11,64,329		5,76,406
8 Other Income	3		2,96,370		1,72,025
			2,51,57,353		2,55,02,972
EXPENDITURE					
1 Campus Challenge	4		1,74,11,756		1,91,74,084
2 Uddhanam Expenses					1,15,867
3 Depreciation (As per Annexure - 1)			24,35,306		14,61,519
			1,98,47,062		2,07,51,270
EXCESS OF INCOME OVER EXPENDITURE			53,10,291		47,51,702

Per my Report of even date
for K S P RAJU & ASSOCIATES
(FRN:008532S)

Chartered Accountants

K. S. P. RAJU
Partner
M.No.203576

UDIN:



For and on behalf of the Executive Committee

[Signature]
President

[Signature]
Secretary

[Signature]
Treasurer



**ANNEXURE - 1
FIXED ASSETS**

S. No.	PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK		
		Balance as on 31-03-2023	Additions during the year		Deletions during the year	Total as on 31-03-2024	Balance as on 31-03-2023	For the year	Total upto 31-03-2024	As at 31-03-2023	As at 31-03-2024
			Above 180 days	Below 180 days							
1	Buildings										
	- Freehold	2,44,545.00	-	-	2,44,545	1,44,540	10,000.50	1,54,540	1,00,005	90,005	
	-Cattle Shed	2,70,176.00	-	-	2,70,176	80,696	18,947.90	99,644	1,89,480	1,70,532	
	-Utility Shed	98,407.00	-	-	98,407	22,549	7,585.80	30,135	75,858	68,272	
	-Parking Shed	4,77,929.00	-	0	4,77,929	53,726	42,420.20	96,146	4,24,203	3,81,783	
2	Other Equipment & Utilities	47,23,069.23	1,09,507	33,19,110	81,51,686	17,68,631	18,02,049.85	35,70,680	29,54,439	45,81,006	
3	Furniture & Fixtures	25,12,831.95	8,350	-	25,21,182	7,34,419	52,720.55	7,87,139	17,78,413	17,34,043	
4	Computers	11,01,827.00	27,100	-	11,28,927	5,63,316	2,26,244.40	7,89,560	5,38,511	3,39,367	
5	Vehicles(Two wheeler)										
	-Okinowa	77,500.00	-	-	77,500	37,044	6,068.40	43,113	40,456	34,387	
	-Passion Plus	80,991.00	-	-	80,991	26,863	8,119.00	34,982	54,128	46,009	
	Vehicles(Four Wheeler)										
	-Mahindra Scorpio	1.00	-	-	1	-	0.00	-	1	1	
	-New Ambulance	13,09,428.00	-	-	13,09,428	6,77,163	94,839.59	7,72,002	6,32,265	5,37,426	
	-School bus	17,88,280.54	-	-	17,88,281	3,39,413	1,44,886.73	4,84,300	14,48,867	13,03,981	
6	Vehicles(Two wheeler)										
	-Passion Plus 6	73,415.00	-	-	73,415	52,011	6,421.25	58,432	21,404	14,983	
	Vehicles(Four Wheeler)										
	-Omni Mini	1,71,518.00	-	-	1,71,518	1,21,512	15,001.80	1,36,514	50,006	35,004	
	TOTAL	1,29,29,918.72	1,44,957	33,19,110	-	1,63,93,986	46,21,883	24,35,305.98	70,57,189	83,08,036	93,36,797



For and on behalf of the Executive Committee

 **President**
  **Secretary**
  **Treasurer**



**ANNEXURE - 2
DONATIONS-OTHERS**

		31.03.2024	31.03.2023
1	General Donations from Individuals	1,67,78,748	1,47,75,920
2	Donation Boxes collection	2,60,009	2,39,758
3	Donations - Annapurna Fund	8,89,618	-
4	Donations received through Meetings & Printshop		
i.	Donations from Vocational Training Printshop	10,22,639	
ii.	Donations from Vocational Training Computers	42,000	
iii.	Donations from Vocational Training Stitching	69,185	
		11,33,824	14,49,115
	TOTAL	1,90,62,199	1,64,64,793

**ANNEXURE - 3
OTHER INCOME**

		31.03.2024	31.03.2023
1	Miscellaneous receipts	2,94,940	1,72,025
2	Discount Received	1,430	-
		2,96,370	1,72,025
	TOTAL	2,96,370	1,72,025

**ANNEXURE - 4
EXPENDITURE - CAMPUS CHALLENGE**

		31.03.2024	31.03.2023
1	Medical & Rehabilitation		
i.	Orthotic Workshop	6,22,942	14,90,861
ii.	Medical & Rehabilitation	7,93,200	13,96,249
		14,16,142	28,87,110
2	Education, Learning Material & Sports material		
i.	Education Expenses	1,88,393	73,013
ii.	Vocational Training Material	15,67,356	8,17,087
iii.	School and Books Expenses	55,596	1,53,161
iv.	Educational Block Toilets		0
v.	Sports & Play Material	54,200	9,090
		18,65,545	10,52,351
3	Clothing, Toiletry & Personal Care		
i.	Toiletries	1,59,226	76,148
ii.	Clothes & Shoes	18,845	2,55,412
		1,78,071	3,31,560
4	Mess Expenditure	17,56,268	16,79,042
5	Power & water	2,33,292	4,19,385
6	Infrastructure expenses		
i.	Administrative Block Renovation	2,47,066	
ii.	Science Lab Room Expenses		1,06,170
iii.	Computer / ILSE Lab Renovation		1,68,230
iv.	Cattle shed construction		6,500
v.	Library Renovation	18,650	2,54,373
vi.	Education Block Renovation	0	18,19,618
vii.	Solar Power	54,786	
		3,20,502	23,54,891
7	Salaries & Benefits to Staff		
i.	Salaries and wages	84,29,050	78,35,975
ii.	Staff Welfare	7,61,631	5,97,799
		91,90,681	84,33,774

For and on behalf of the Executive Committee



[Signature]
President

[Signature]
Secretary

[Signature]
Treasurer

